

## **Broccoli Bonds**

### **Composting and Urban Food**

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'How do we change ecologically wasteful practices without recourse to guilt, moralism, or despair?'

(Hawkins, 2006, pix)



'How do we shape social institutions and practices, from education to the allotment of work time, to see whether all people can care more?'

(Tronto, 2017, 38)

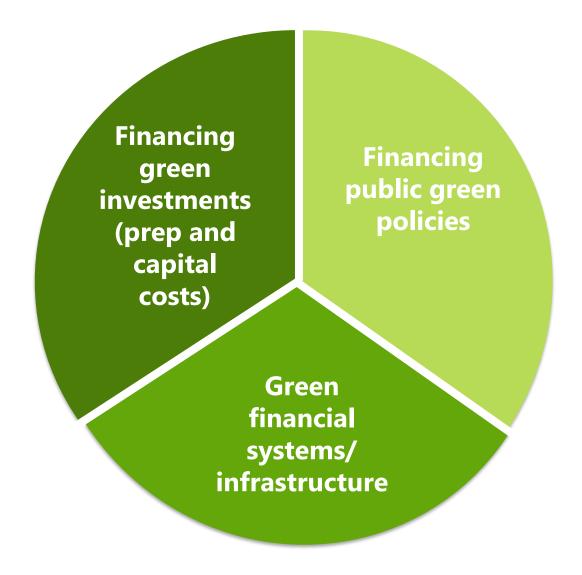


# What do we mean by care?

'A species activity that includes everything that we do to maintain, continue, and repair our 'world' so that we can live in it as well as possible'.

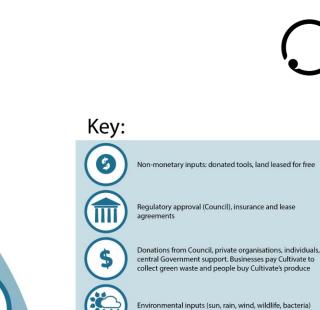
(Tronto, 1993, 103)





# **Cultivate Christchurch**

- Grows local food
- Composts green waste
- Promotes youth development



Human labour (staff, interns, volunteers)

food production and composting

authentic relationships

and wider community

gardening and wellbeing

interns on electric bikes

abilities

Provides leadership in community on healthy urban

ider community support through reciprocal and

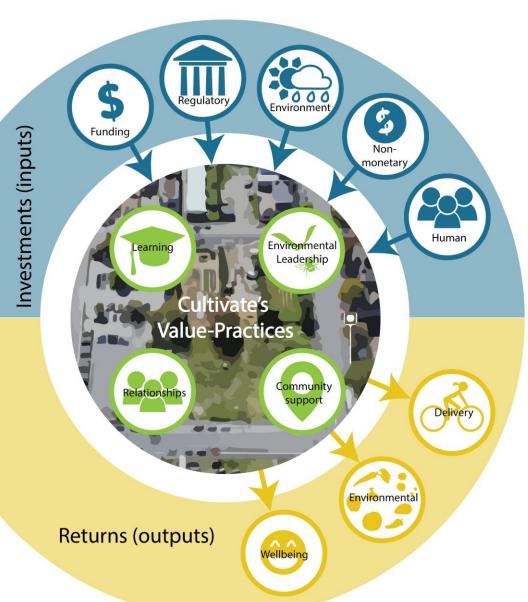
Positive trusting relationships with interns, volunteers

Youth development - interns are educated in urban

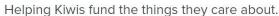
Produce is delivered and green waste is picked up by

Produce (fruit and vegetables) and compost are created by Cultivate - carbon sequestration, urban food security

Interns leave Cultivate with new skills, confidence and









#### **Cultivate Christchurch**

By: <u>Bailey Peryman</u>



PledgeMe.Loans

Food,

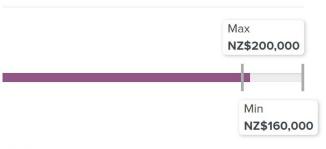


**NZ\$165,127** pledged

140 people pledged

Closed

NZ\$160,000 minimum target



Pledges will only be confirmed if the target is reached by: 20/11/2017 at 8:00 AM (NZDT)

Make a Pledge



#### Our Broccoli Bonds

The Broccoli Bonds are a little different. We wanted to create a loan that helped feed our purpose of inspiring young people to live lives they value in an urban farm setting.





- 2. Half principal repaid in product half cash plus 10% cash interest; or
- 3. All principal repaid product with 15% cash in interest

You can find out more about the Broccolli Bond offer in our Investment Memorandum





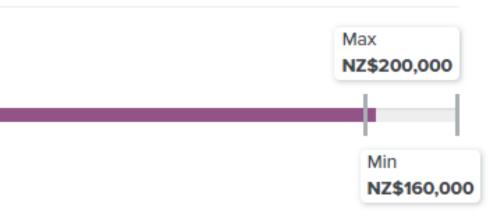


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## Conclusion



- Multiple challenges to reducing waste
- Ultimately this green finance didn't happen...

#### But

Generated significant local support

How can green finance create the infrastructure that enables people to move from 'caring about' something to 'taking care of' something?

## References



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   <a href="https://www.cbd.int/financial/gcf/definition-greenfinance.pdf">https://www.cbd.int/financial/gcf/definition-greenfinance.pdf</a>
- Tronto, J. (1993). *Moral Boundaries: A Political Argument for an Ethic of Care.* Routledge, New York/London.
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